
POLICY PROFILE

CARGO HANDLING FACILITY PROPERTY INSURANCE



We underwrite cargo handling facility property insurance risks using a variety of wordings. The wording we apply may be our own or a market wording generally accepted in our line of specialism. It may be a particular version approved by insurance regulators within the territory that a risk is based, have a translated version available that we have accepted internally or we may agree to write on an insured's expiring wording if they had previously placed their insurance elsewhere. Whichever wording applies to your quotation/ policy, you should find that it includes the following features. However, please note that the foregoing is purely to give you an overview of this insurance product. It is your responsibility to ensure that you read through both the Policy Wording and Policy Schedule / Quotation that we have prepared to ensure you understand what is and what is not covered, and to satisfy yourself that you are being covered according to your requirements.

Who is this policy for?

Port/ terminal/ warehouse /container freight station operators

What risks can I insure?

Below are the standard features of this insurance. You may wish to include all of these covers, or only some of them if you are prepared to un insure certain aspects. Please note A.T.L.A.S. offers no guarantee to be able to offer the cover that you request from us. Further, it is important to remember that we can only arrange insurances in territories where we are so permitted by Lloyd's and the local insurance regulators.

What limits should I have?

A.T.L.A.S. will not make an assessment of your firm's exposure, neither will it recommend which policies you should buy or what levels of insurance protection you should carry. It is therefore important that you consider your firm's exposure carefully. You may find it useful to appoint a professional insurance advisor to assist you in this respect. Don't forget to consider what contracts you have signed and what trade associations you have joined, as these may impose insurance requirements on your firm.

Policy Features

FEATURE	EXPLANATION	NOTES
PROPERTY INSURANCE	This covers the property risks of a cargo handling facility, such as physical loss or damage including impact and may extend to earthquake, tsunami, volcanic eruption and windstorm.	Naturally it is prudent to insure a firm's property. It may also be a requirement of any financing agreement that concerns a firm's property.
BUSINESS INTERRUPTION	This can be added in order to protect a firm from financial loss arising from the loss of handling equipment or property, or from port blockage.	This may be an optional extension.
COSTS & EXPENSES	This Section covers the costs associated with a Claim (e.g. surveyor's fees, legal costs etc.)	All appointments relating to a Claim and costs and expenses must be approved by A.T.L.A.S. in accordance with Policy terms and conditions.